			U.S. SECURITIES AND EXC							
FORM 3		OMB APPROVAL								
	Fi	OMB NUMBER: 3235-0104 EXPIRES: APRIL 30, 1997 ESTIMATED AVERAGE BURDEN HOURS PER RESPONSE 0.5								
1. Name and Ad Shea	dress of Reporting Richard	Person 0.	Date of Event Requiring Statement (Month/Day/Year)	4. Issuer Name and Ticker or Trading Symbol Stericycle, Inc. (SRCL)						
(Last)	(First)	(Middle)	8/22/96	5. Relationship of Reporting to Issuer (Check all appli	Person 6. If Amendment, Date					
14925 59th Pla 	ce N.E. (Street)		3. IRS or Social Se- curity Number of Reporting Person (Voluntary)	Director 10% Ow X Officer (give Other	mer (Month/Day/Year) fy below) n Region					
Arrowhead Poin	t Bothell, WA	98011	###-##-###							
(City)	(State)	(Zip)		TABLE I NON-DERIVATIVE	SECURITIES BENEFICIALLY OWNED					
1. Title of Se (Instr. 4)	,		Beneficially Owned (Instr. 4)	Form: Direct	Nature of Indirect Beneficial Ownership (Instr. 5)					
Common Stock			11,771	D						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

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FORM 3 (CONTINUED) TABLE II -	DERIVATIVE SECURITIES)		S BENEFICIA	ALLY OWNED	O (E.G., PUTS,	CALLS,	WARRA	NTS,	OPTIONS	, C	ONVERTIBLE
 Title of Derivative Security (Instr. 4) 	2. Date Exer- 3. cisable and Expiration Date (Month/Day/ Year)		Title and Amount of Securities Underlying Derivative Security (Instr. 4)		sio Exe Pri Der vat	Conver- sion or Exercise Price of Deri- vative Security		Owner- ship Form of Deriv- ative Security Direct		Nature of Indirec Beneficial Ownership (Instr. 5)	
	Date Expir- Exer- ation cisable Date		Title		Amount or Number of Shares	Secur Ity		(D) or Indirec (I)			
Employee Stock Options (right to buy)	(1)	11/1/05	Common	Stock	46,353	\$.53			D		
Employee Stock Options (right to buy)	,	1/29/06	Common	Stock	2,888	\$.53			D		
Employee Stock Options	(3)	4/30/06	Common	Stock	19,213	\$1.99			D		
Explanation of Responses:											
(1) 21,718 of these options were month beginning on December 1, 1 of each month beginning with Dec the first day of each month begi	.995 and end ember 1, 19	ling on No 195 and en	vember 1, 1 ding on Nov	L996; 445. ⁄ember 1,	.22 of these o _l 1997; and 11.3	ptions 25 of t	become	exe	ercisable	on	the first day
(2) 240.67 of these options beco January 1, 1997.	me exercisa	ble on th	e first day	of each	month beginni	ng on F	ebruar	у 1,	1996 an	d ei	nding on
(3) 1/4 of these options become remaining balance become exercisthe total option shares per mont	able at the	rate of	1/48 of		on April 30, 20	900.					

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.

s/ Richard O. Shea

**Signature of Reporting Person

8/22/96

Date

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