

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB NUMBER: 3235-0104
EXPIRES: APRIL 30, 1997
ESTIMATED AVERAGE BURDEN
HOURS PER RESPONSE 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person			2. Date of Event Re-quiring Statement (Month/Day/Year)	4. Issuer Name and Ticker or Trading Symbol	
Graham	Patrick	F	8/22/96	Stericycle, Inc. (SRCL)	
(Last)	(First)	(Middle)			
Two Copley Place			3. IRS or Social Se- curity Number of Reporting Person (Voluntary)	5. Relationship of Reporting Person to Issuer (Check all applicable)	
(Street)			###-##-####	X Director 10% Owner	
Boston	MA	02117		Officer (give Other ----title below) ----(specify below)	
(City)	(State)	(Zip)			

TABLE I -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	35,181	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
(Print or Type Responses)

(Over)
SEC 1473 (8-92)

FORM 3 (CONTINUED) TABLE II - DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Employee Stock Options (right to purchase)	(1)	11/1/05	Common Stock	2,182	\$.53	D

Explanation of Responses:

(1) 727.33 of these options become exercisable on the first day of each month beginning on August 1, 1996 ending on November 1, 1996.

s/ Patrick F. Graham

8/22/96

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.