

POLITICAL CONTRIBUTIONS POLICY

Purpose

Stericycle operates in highly regulated industries which requires the Company to interact with federal, state and local legislators and regulators regarding the applicability of evolving laws and regulations that can impact the business. As part of our engagement in the political process, "Stericycle" or the "Company" has established this policy governing political contributions and expenditures by Stericycle, Inc. within the United States. The Company has adopted this policy, which is designed to help ensure that contributions comply with the law, are applied in a manner consistent with the Company's core values and protects and enhances shareholder value.

Corporate Contributions

The Company does not make corporate contributions to state and local candidates, parties, political committees (including 527 groups or Super PACs) or ballot initiatives. All political contributions and expenditures are made through the Stericycle Political Action Committee ("Stericycle PAC"), as discussed below. In addition, Stericycle does not make any expenditures for electioneering communications, nor does it contribute to any organizations for the purpose of funding a political campaign.

Stericycle PAC

Corporations are prohibited by law from making political contributions to any candidate for federal office. Stericycle's policy is to comply with all federal laws and related regulations regarding the use of corporate resources in connection with federal elections. Consistent with federal law and the Company's historical practice, all political contributions and expenditures are made through the Stericycle PAC, consistent with PAC governance. Stericycle PAC contributions can be viewed on the website of the Federal Election Commission here.

Trade Associations

Stericycle pays regular dues for certain trade association memberships in order to communicate with other companies on issues of mutual interest and to collectively work to resolve challenges that affect our industry. The Company does not make additional, non-dues payments to support a trade association's political contributions or expenditures. A list of the U.S.-based trade associations to which Stericycle paid more than \$25,000 in dues during the calendar year can be found below. For each of those associations, Stericycle has disclosed the percentage of the payment that the trade association reported was used for lobbying.

• National Waste and Recycling Association \$75,000

Oversight and Decision Authority

The Office of Government Relations and Public Affairs is responsible for managing the company's political and lobbying activities, in consultation with other senior leaders, and for ensuring compliance with this policy.



This policy will be reviewed annually by the Nominating and Governance Committee of the Board of Directors. The Nominating and Governance Committee must approve any amendments to or deviations from this policy. To the extent the Company makes any corporate contributions or expenditures in the future, they will be reported as described below. On an annual basis, Stericycle will review with the Board of Directors all federal and state contributions and expenditures made in the United States by the Stericycle PAC, or by the Company pursuant to this policy.

Any decisions regarding political contributions and expenditures are based solely on promoting the best interests of the Company and its shareholders, without regard for the private political preferences of the Company's officers.

Reporting & Amendments

On a semi-annual basis Stericycle will publish on its website at https://investors.stericycle.com/ir-home/default.aspx all federal and state contributions and expenditures made by the Company in the United States pursuant to this policy since the last report. The report shall address compliance with this policy.

For the purpose of this policy, the words "contributions" and "expenditures" shall include direct and indirect monetary contributions to candidates, as defined by 26 U.S.C. § 162(e)(1)(B), and contributions to political committees, ballot measures and political parties.

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