

Business Transformation Underway to Improve Long-Term Performance



Committed to developing **best-in-class** operating model with global system by 2022 to support:



An enhanced experience for our customers



Stable revenue growth of 3-5% CAGR over 5 years



EPS growth of 6-10% CAGR over 5 years



Enhanced value and returns for shareholders

KEY INITIATIVES TO DRIVE BUSINESS TRANSFORMATION

Enterprise Performance Management (EPM) model supported by Enterprise Resource Planning (ERP) platform to drive efficiency and enable Stericycle to better capitalize on growth opportunities

| Portfolio Rationalization | Operational Optimization | Organizational Excellence & Efficiency | Commercial Excellence | Strategic Sourcing |
|---|---|---|---|--|
| <ul style="list-style-type: none"> Focus on core services Evaluate strategic fit of geographies Divest non-strategic service lines and markets | <ul style="list-style-type: none"> Standardize logistics Modernize operations Drive network efficiency | <ul style="list-style-type: none"> Optimize organizational structure Optimize resources Align around global shared service model | <ul style="list-style-type: none"> Sales & service aligned around the customer Standardizing CRM process and expanding self-service options | <ul style="list-style-type: none"> Global procure-to-pay processes Leveraging organizational scale |

COMPELLING FINANCIAL BENEFITS

\$850M-1.0B
CUMULATIVE ADJUSTED EBITDA BENEFITS FROM 2018-2022

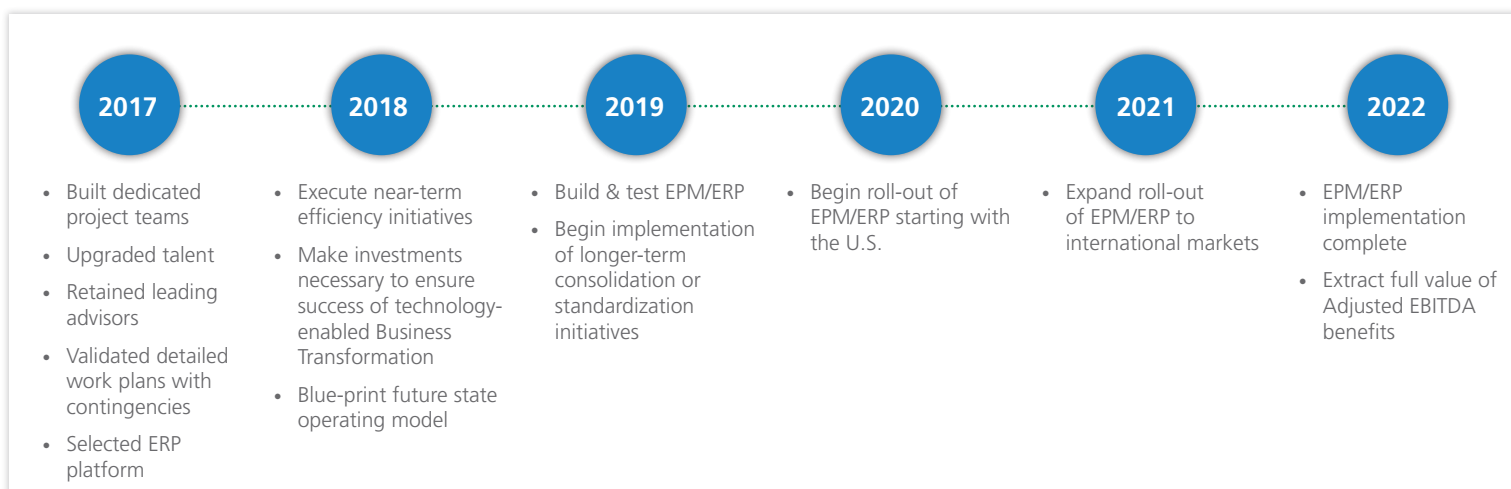
85-95%
TARGET IRR

~5-9%
EXPECTED ADJUSTED EBITDA CAGR BETWEEN 2018-2022

~6-10%
EXPECTED ADJUSTED EPS CAGR BETWEEN 2018-2022

~10-14%
EXPECTED CASH FLOW CAGR BETWEEN 2018-2022

KEY MILESTONES ON THE TRANSFORMATION JOURNEY



"We expect that our strategy to build a best-in-class operating model, realign our processes to drive efficiency, and streamline our portfolio will create a stronger Stericycle that delivers greater value for shareholders and the customers we serve. We believe implementing our strategic plan, combined with the continued trend of customers outsourcing services to focus on their core businesses, will accelerate Stericycle's growth and profitability across our markets."

- CHARLES A. ALUTTO, PRESIDENT AND CHIEF EXECUTIVE OFFICER, STERICYCLE

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